

# FinTech 100

October 2011



FinTech 100 | Ranking

## Top 100 Companies in FinTech

RANK 2011	RANK 2010	COMPANY NAME		OWNERSHIP	CY 2010 REVENUE (MILLIONS)		
					TOTAL	FINANCIAL SERVICES	% FS
1	3	<b>FIS</b>	Jacksonville, FL	Public	\$5,270	\$4,426	84%
2	1	<b>Fiserv</b>	Brookfield, WI	Public	4,133	3,926	95
3	4	<b>Tata Consultancy Services Limited (TCS)</b>	Mumbai, India	Public	7,805	3,456	44
4	2	<b>SunGard</b>	Wayne, NJ	Private	4,992	3,102	62
5	5	<b>NCR</b>	Duluth, GA	Public	4,819	2,651	55
6	8	<b>Diebold</b>	North Canton, OH	Public	2,824	2,552	90
7	6	<b>Lender Processing Services</b>	Jacksonville, FL	Public	2,456	2,334	95
8	7	<b>First Data</b>	Atlanta, GA	Private	10,380	2,281	22
9	9	<b>Nomura Research Institute</b>	Tokyo, Japan	Public	3,514	2,181	62
10	11	<b>Infosys Limited</b>	Bangalore, India	Public	5,641	2,031	36
11	NR	<b>Wincor Nixdorf</b>	Paderborn, Germany	Public	3,029	2,029	67
12	13	<b>Cognizant Technology Solutions</b>	Teaneck, NJ	Public	4,592	1,945	42
13	10	<b>Total System Services (TSYS)</b>	Columbus, OH	Public	1,718	1,716	100
14	12	<b>CA Technologies</b>	Islandia, NY	Public	4,300	1,634	38
15	14	<b>DST Systems</b>	Kansas City, MO	Public	2,329	1,201	52
16	NR	<b>CoreLogic</b>	Santa Ana, CA	Public	1,623	1,081	67
17	17	<b>SAS Institute</b>	Cary, NC	Private	2,430	1,021	42
18	18	<b>Jack Henry &amp; Associates</b>	Monett, MO	Public	921	921	100
19	20	<b>Equifax</b>	Atlanta, GA	Public	1,860	744	40
20	19	<b>Oberthur Card Systems</b>	Nanterre, France	Private	1,308	719	55
21	22	<b>Broadridge Financial Solutions</b>	Lake Success, NY	Public	2,105	505	24
22	29	<b>EDB Business Partner</b>	Oslo, Norway	Public	1,486	490	33
23	32	<b>Mphasis</b>	Bangalore, India	Private	1,114	468	42
24	15	<b>Experian</b>	Dublin, Ireland	Public	4,130	454	11
25	33	<b>Temenos</b>	Geneva, Switzerland	Public	448	448	100
26	25	<b>IPC Systems</b>	Jersey City, NJ	Private	439	439	100
27	26	<b>FICO</b>	Minneapolis, MN	Public	610	433	71
28	30	<b>Murex</b>	Paris, France	Private	415	415	100
29	23	<b>Itautec</b>	Sao Paulo, Brazil	Private	943	409	43
30	31	<b>Fidessa</b>	London, UK	Public	407	407	100
31	24	<b>Misys</b>	London, UK	Public	904	396	44
32	37	<b>Syntel</b>	Troy, MI	Public	532	394	74
33	27	<b>Open Solutions</b>	Glastonbury, CT	Private	393	393	100
34	34	<b>ACI Worldwide</b>	New York, NY	Public	418	372	89
35	35	<b>Hypercom</b>	Scottsdale, AZ	Public	469	351	75
36	21	<b>Ingenico</b>	Neuilly-sur-Seine, France	Public	1,212	339	28
37	39	<b>SS&amp;C Technologies</b>	Windsor, CT	Public	329	329	100
38	43	<b>Polaris Software</b>	Chennai, India	Public	335	315	94
39	28	<b>CPM Braxis</b>	São Paulo, Brazil	Private	601	313	52
40	44	<b>Patni Computer Systems</b>	Mumbai, India	Public	713	299	42
41	64	<b>Davis + Henderson</b>	Toronto, Canada	Public	644	286	44
42	41	<b>Advent Software</b>	San Francisco, CA	Public	284	284	100
43	38	<b>Harland Financial Solutions</b>	Lake Mary, FL	Public	283	283	100
44	46	<b>Moody's Analytics</b>	New York, NY	Public	627	282	45
45	40	<b>TransFirst Holdings</b>	Hauppauge, NY	Private	778	272	35

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2011	2010			TOTAL	FINANCIAL SERVICES	% FS	
46	36	<b>3i Infotech*</b>	Mumbai, India	Private	569	262	46
47	42	<b>SimCorp A/S</b>	Copenhagen, Denmark	Public	248	248	100
48	45	<b>Wolters Kluwer Financial Services</b>	Minneapolis, MN	Public	247	247	100
49	48	<b>GFT Technologies</b>	Stuttgart, Germany	Public	332	229	69
50	47	<b>S1</b>	Norcross, GA	Public	209	209	100
51	NR	<b>Aegis Global Communications</b>	Mumbai, India	Private	\$595	\$200	34%
52	51	<b>Ness Technologies</b>	Tel Aviv, Israel	Public	572	194	34
53	54	<b>GlobeOp Financial Services</b>	New York, NY	Public	189	189	100
54	NR	<b>L&amp;T Infotech</b>	Mumbai, India	Private	486	189	39
55	52	<b>Charles River Development</b>	Burlington, MA	Private	187	187	100
56	60	<b>Headstrong Services</b>	Reston, VA	Private	217	184	85
57	49	<b>Linedata Services</b>	Neuilly-sur-Seine, France	Public	182	182	100
58	65	<b>Collabera</b>	Morristown, N.J.	Private	380	179	47
59	50	<b>BancTec</b>	Irving, TX	Private	254	178	70
60	55	<b>DealerTrack Holdings</b>	Lake Success, NY	Public	244	171	70
61	62	<b>Calypso Technology</b>	San Francisco, CA	Private	166	166	100
62	76	<b>Online Resources</b>	Chantilly, VA	Public	150	147	98
63	63	<b>Interactive Data</b>	Bedford, MA	Public	797	143	18
64	66	<b>Fundtech</b>	Jersey City, NJ	Public	142	142	100
65	59	<b>Algorithmics</b>	Toronto, Canada	Public	135	135	100
66	69	<b>iGATE Global Solutions</b>	Bangalore, India	Public	281	135	48
67	56	<b>Pegasystems*</b>	Cambridge, MA	Public	337	129	38
68	NR	<b>ISGN</b>	Bensalem, PA	Private	129	129	100
69	67	<b>ERI Bancaire</b>	Geneva, Switzerland	Private	127	127	100
70	53	<b>Six Card Solutions</b>	Zurich, Switzerland	Private	200	120	60
71	83	<b>Nice Actimize</b>	New York, NY	Public	120	120	100
72	71	<b>Hundsun Technologies</b>	Hangzhou, China	Public	131	113	86
73	68	<b>Bravura Solutions</b>	Sydney, Australia	Public	112	112	100
74	77	<b>Open Link Financial</b>	Uniondale, NY	Private	236	111	47
75	70	<b>SmartStream</b>	London, UK	Private	109	109	100
76	72	<b>Sophis</b>	Dublin, Ireland	Private	103	103	100
77	75	<b>Viewpointe</b>	New York, NY	Private	100	100	100
78	73	<b>Eagle Investment Systems</b>	Wellesley, MA	Public	98	98	100
79	88	<b>Virtusa*</b>	Westborough, MA	Public	208	98	47
80	98	<b>Luxoft</b>	Moscow	Private	189	96	51
81	NR	<b>Clear2Pay</b>	Mechelen, Belgium	Private	90	90	100
82	79	<b>Callatay and Wouters</b>	Brussels, Belgium	Public	89	89	100
83	91	<b>Bottomline Technologies</b>	Portsmouth, NH	Public	168	88	53
84	78	<b>Hexaware Technologies</b>	Mumbai, India	Public	236	87	37
85	80	<b>Odyssey Financial Technologies</b>	Lausanne, Switzerland	Private	85	85	100
86	85	<b>Vasco Data Security International</b>	Chicago, IL	Public	108	80	74
87	92	<b>Celero Solutions</b>	Calgary, Canada	Private	79	72	91
88	NR	<b>aurionPro Solutions</b>	Mumbai, India	Public	73	70	96
89	84	<b>Investment Technology</b>	New York, NY	Public	571	69	12
90	96	<b>COCC</b>	Avon, CT	Private	66	66	100
91	NR	<b>Scorto</b>	Cupertino, CA	Private	87	64	74
92	93	<b>Nucleus Software Exports</b>	Noida, India	Public	60	60	100
93	94	<b>FRS Global</b>	Brussels, Belgium	Public	59	59	100
94	99	<b>Eze Castle Integration</b>	Boston, MA	Private	61	59	97
95	NR	<b>BancVue</b>	Austin, TX	Private	58	58	100
96	NR	<b>Multifonds</b>	Luxembourg	Private	52	52	100
97	100	<b>Wausau Financial Systems</b>	Mosinee, WI	Private	74	48	65
98	NR	<b>FNC</b>	Oxford	Private	46	46	100
99	NR	<b>Financial Technologies</b>	Mumbai, India	Public	148	42	28
100	NR	<b>Novantas</b>	New York, NY	Private	39	39	100

\*Data revisions received after the rankings were calculated: Pegasystems' 2010 revenue — \$337 million, \$202 million from financial services. Virtusa's 2010 revenue — \$207 million, \$110 million in financial services.

Note: All rankings based on Financial Insights' revenue estimates.

# METHODOLOGY

## How the Rankings Are Calculated

**IDC FINANCIAL INSIGHTS** relied on a number of sources to gather the data in the eighth edition of the FinTech 100 and Enterprise 25 rankings.

First, the research firm, along with American Banker, Bank Technology News and William Mills Agency, requested financial information from thousands of technology companies that serve the financial services industry. Second, publicly available resources such as Hoovers, Edgar and company filings and websites were used to validate and gather data. IDC Financial Insights also used proprietary resources.

For all the companies, IDC Financial Insights determined eligible calendar year 2010 revenue generated from sales of software, hardware and IT services to financial institutions.

Not included are revenues from network, telecommunications, electronic exchanges, or data services providers.

The rankings have two major categories of companies:

- **FinTech 100:** Financial technology companies that derive more than one-third of their total global revenue from the financial services industry
- **Enterprise 25:** Horizontal technology firms selling products and services across multiple industries that derive less than one-third of their revenues from financial institutions

Firms that derive revenue from excluded categories, but also have revenues tied to software, hardware or services, are considered. For those providers, the revenue attributed to excluded categories is used to qualify the provider to meet the one-third hurdle, yet only the qualifying portion of revenue is included in the ranking. That's why vendors appear on the FinTech 100 list with financial services revenues below 33%.

We made a concerted effort to include all possible candidates. Some companies in qualifying industries that submitted forms did not make the rankings because of insufficient revenue or inability to validate. For companies outside the U.S., we calculated U.S. dollar figures using IDC's standard blended exchange rate for 2010. ■