



MortgageHub's KPO Services To Operate Under ISGN Name

MortgageHub's parent company, India-based ISGN, takes this move to further establish its name in the US mortgage market and focus on high-growth KPO segment.

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Wednesday, October 17, 2007: Coming hot on the heels of the acquisition of MortgageHub and Dynatek, ISGN Technologies Ltd, a global technology and services company providing end-to-end solutions to the U.S. mortgage industry, has re-branded the KPO services offered by its subsidiary MortgageHub, a provider of mortgage solutions and Web-based systems for the servicing wholesale, retail and construction channels.

MortgageHub joined the ISGN family in August 2006 and itself acquired Fair Isaac's mortgage offerings, including Diamond loan origination software, BridgeLink mortgage networking solution, and technologies and services for loan servicing, default management and construction lending. Dynatek, a mid-tier mortgage automation solutions company, was acquired in May 2007. Together, these solutions comprise ISGN's end-to-end suite of software and related services for lenders of all sizes.

ISGN and its team of industry veterans have now launched process optimisation and outsourcing services built on the software platforms of these acquired companies. With service offerings that claims to include the most comprehensive outsourcing, consulting and technology solutions, ISGN enables lenders to achieve time and cost savings of up to 75 per cent with its no-overhead, variable, on-demand pricing models.

ISGN's initial knowledge process outsourcing initiatives include: Strategic Default Solutions, a division that in association with the USFN, formerly the U.S. Foreclosure Network, has announced the Home Retention Alliance (HRA); Construction Lending Services, a single-source provider of end-to-end solutions for construction lenders; and Advisory Services, which offers complete, turnkey outsourced solutions for the entire mortgage lending process.

ISGN plans to launch additional, branded KPO services in the future. "ISGN entered the U.S. mortgage market at a time when the industry was contracting and developed solutions that would impact lenders and borrowers most effectively," says Krishna Srinivasan, vice chairman and chief executive officer, ISGN. "We can reassure our customers that they can continue to expect the same outstanding level of quality and customer service from all our ISGN branded offerings that they have become accustomed to receiving from our subsidiaries over the years."