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ISGN's Dynamic Leadership Focuses on Growing New Products and Services

The company's new management team, comprised of seasoned industry veterans, leads ISGN's transition from integration to growth, establishing new centers of excellence in the origination and servicing business units

BENSALEM, PA — October 10, 2011 — ISGN Corporation™ ("ISGN"), a leading provider of end-to-end technology solutions and services to the U.S. mortgage industry, has put in place a new leadership team to drive the company's growth through the creation of transformational products and services for lenders and servicers. After integrating its acquisition of Fiserv's fulfillment services business in the past year, creating a top-three mortgage technology and services provider, ISGN is re-tooling by establishing centers of excellence in its origination and servicing business units.

ISGN has secured \$30 million in new funding from its current investors – New Enterprise Associates (NEA), IndoUS Venture Partners (IUVP) and CFCL Overseas Limited, a KK Birla company – and has allocated funds for developing advanced technologies and launching Catapult™, its next generation loan origination system, as part of its growth strategy.

To lead its transition from integration to growth, ISGN has brought on board the following key industry executives to manage and develop its business operations:

- **Shailendra Gupta**, now **ISGN's chief financial officer**, has 17 years in the finance industry including over 10 years in treasury, investment banking and asset management, with extensive experience in building and establishing finance teams for global organizations, most recently as CFO of India for Ocwen Financial Corporation
- **John Fults**, now **head of ISGN's mortgage processing group**, is a 14-year senior management veteran of Bank of America's mortgage operations
- **John Axt**, now **ISGN's senior vice president title operations and delivery**, has 21 years of experience in the title insurance industry, most recently as district manager with Stewart Title Company
- **Raghavan Tiru**, now **ISGN's chief information officer**, is a former head of treasury technology at AIG, Inc.
- **Scott Slifer**, now **president of sales and marketing**, with more than 22 years of financial services industry experience in senior executive positions with Altisource, Citibank, ABN AMRO, Freddie Mac and General Electric

"We're expanding our client focus and market coverage under Scott Slifer's leadership," said Krishna Srinivasan, CEO of ISGN. "With several decades of combined experience in the mortgage industry, our



talented management team is well positioned to bring to market new solutions that enable lenders to manage mortgage market fluctuations more profitably.”

ISGN’s new funding will spur the growth of the company’s technology products and services, such as the recent launch of Catapult, a next generation LOS that includes mobile device functionality for access by laptop and notebook computers, smart phones and tablets. The best-of-breed Catapult LOS demonstrably lowers lenders’ costs as a browser-based system. ISGN plans to use part of its new funds to develop and implement a marketing and technology support platform for Catapult and its greater suite of products.

“During the past year ISGN has launched new products to support the mortgage industry around issues concerning the quality of loans and has conducted audits for lenders and servicers related to compliance and internal quality guidelines,” said Niraj Patel, group president of ISGN. “Today, with our new leadership in place, we are generating more growth opportunities and providing the next generation of technology for the mortgage industry.”

About ISGN

ISGN is a leading provider of mortgage technology and services. A fast-growing company with more than 1,000 customers, including large global banks and many of the top ten lenders in the country, ISGN’s product line includes a complete range of solutions for lenders, brokers and servicers. ISGN is funded by the highly-regarded venture firms New Enterprise Associates (NEA) and IndoUS Venture Partners (IUV), and by CFCL Overseas Limited, an SPV of Chambal Fertilisers and Chemicals Limited, a KK Birla company, one of the largest and oldest business houses. Based in Bensalem Pennsylvania, ISGN now employs more than 1,000 people across 7 domestic centers and two international facilities. For more information, visit www.ISGN.com.

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