



FOR IMMEDIATE RELEASE

ISGN's LenStar Default Management System Adds New Invoice Processing System

Invoice management functionality provides integrated, automated, easy-to-access system for invoices and payments between lenders and their attorneys and vendors

BENSALEM, PA — February 9, 2010 — ISGN Corporation (www.ISGN.com), a leading provider of technology products and services to the U.S. mortgage market, has added a new Invoice Processing System (IPS) that streamlines and automates invoice management functions between lenders and the attorneys and other vendors with whom they do business, to its award-winning LenStar technology, the industry's leading web-based attorney and referral communication system for the default management market. With this new solution, lenders and their attorneys and vendors can settle accounts payable and receivable quicker and with fewer errors than they can when manually toggling between accounting and invoicing systems.

The Invoice Processing System is seamlessly integrated into LenStar. Users can use a single sign-on to access both LenStar and the Invoice Processing System, so lenders and their attorneys and vendors can quickly and easily manage their related LenStar invoices without having to leave their LenStar systems. Attorneys and vendors can electronically submit invoices individually or in a batch format, and lenders can use the system to approve and deny invoices, all virtually instantaneously. Lenders and attorney vendors can also manage the status of invoices through automatically updated work queues, and custom dashboards track the invoice process automatically, enabling clients and vendors to bypass repeat data entry and toggling between systems. The Invoice Processing System also allows lenders to export data into accounts payable systems for payment. The Invoice Processing System can be used as a standalone system or integrated into other client systems.

"By adding the Invoice Processing System functionality, LenStar moves one step closer to being a total default solution," states Dave Heigl, product manager for LenStar at ISGN. "The new Invoice Processing System provides servicers and vendors a way to manage the invoice process within one system, allowing them to save time, reduce costs and increase accuracy. This LenStar release demonstrates ISGN's continued commitment to providing solutions that make our clients' businesses more efficient, and the strengthening of the ISGN full-suite of mortgage technology products."

The LenStar network provides servicers access to lenders and attorneys that service over 25 percent of the residential loans in the country. With LenStar, users are able to share critical foreclosure and bankruptcy loan information right from their desktops, reducing the need for phone calls, faxes and shipping. LenStar also automates the ordering of title insurance policies, as well as AVM (automated valuation model) and BPO (broker price opinion) evaluations.

Demonstrations of LenStar enhancements will be available at the 2010 MBA National Mortgage Servicing Conference and Expo in San Diego on February 23-26.

About ISGN Corporation

ISGN is a leading provider of mortgage technology and services. A fast-growing company with more than 600 customers, including large global banks and many of the top ten lenders in the country, ISGN's product line includes a complete range of solutions for lenders, brokers and servicers. ISGN is funded by the highly-regarded growth equity firm NEA Partners, and by the KK Birla Group, one of the largest and oldest business houses in India. Based in Bensalem, Pennsylvania, ISGN employs about 1,000 people across its six domestic centers and three international facilities. For more information, visit www.ISGN.com.

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