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ISGN Acquires Business Process Specialists for U.S. Mortgage Industry

Mortgage technology and services leader ISGN adds KPO capabilities with acquisition of Inuva

CHENNAI, November 27th, 2007 — ISGN Technologies, Ltd., a leading provider of end-to-end technology solutions and services to the U.S. mortgage industry, has announced the acquisition of Inuva, a provider of information processing, business process outsourcing, and application software consulting to the mortgage banking and real estate finance industry. This acquisition adds mortgage specific Knowledge Process Outsourcing (KPO) capabilities and further enables ISGN's strategy of providing a full suite of services and solutions for the U.S. mortgage industry.

Based in Kolkata, Inuva offers KPO services, such as loan production and post-closing, title closing and settlement, mortgage servicing, and secondary market services. With more than 300 mortgage industry professionals, Inuva utilizes a hybrid on site-offshore model with delivery centers in Bangalore, Delhi, and Miami, Florida, in the U.S. to gain up to 40% in immediate cost savings for its clients.

Approximately \$2.6 trillion in loans are originated annually in the United States. ISGN today holds an 18% market share, with 400 lender clients originating \$500 billion in loans through its residential and construction lending platforms. ISGN also connects 900 vendors, attorneys and partners through its technology network. The company is developing a platform-based KPO strategy that, coupled with technology, allows lenders to more efficiently service loans from origination through collection.

“ISGN's acquisition of Inuva furthers our vision of transforming the operational environment of the U.S. mortgage industry through consulting, technology and platform-based KPO services,” said Krishna Srinivasan, Chief Executive Officer of ISGN. “Leveraging the deep domain understanding of our team of seasoned industry executives, we are in a unique position to provide an end-to-end solution for the mortgage industry.”

ISGN has also aggressively acquired U.S. mortgage industry software and services companies. In the past six months, ISGN acquired the mortgage banking division of Fair Isaac Corporation, a global analytics software firm, and Dynatek Inc., a technology platform provider to mid-market U.S. lenders. Last year, ISGN added MortgageHub, a provider of web-based point-of-sale software for large U.S. banks.

“Inuva is pleased to join ISGN to offer a comprehensive solution to the U.S. mortgage industry,” said Soumen and Souren Sarkar, Co-Presidents of Inuva. “The complexities of the mortgage industry require service providers to have deep industry knowledge and not simply be outsourcing generalists. Inuva has focused on rapid delivery, process excellence and scalability focused on the mortgage vertical, and we are proud to combine this with the offerings of ISGN.”



About ISGN

ISGN Technologies Ltd is the leading global technology solutions company positioned to transform the mortgage lending space by providing an end-to-end spectrum of technology solutions, advisory services and a platform based KPO. With a customer base of over 400 lenders across the United States including some of the world's leading banks, ISGN provides complete technology and technology-enabled solutions through its subsidiaries MortgageHub Inc., Dynatek Inc., and Inuva. ISGN is backed by investors the K.K.Birla Group, NEA and NEA-IUV. For more information, please visit www.isgn.com.

About Inuva

Inuva is a leading provider of information processing, business process outsourcing and application software consulting to the mortgage banking and real estate finance industry. With a delivery capability focused on execution, scalability, and cost savings, Inuva services are aimed at all sections of the mortgage and real estate ecosystems. With more than 300 professionals both in India and the United States, Inuva has a wealth of real-world experience in implementing successful projects for mortgage industry clients. For more information, please visit www.inuva.com.

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