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**Idaho Housing and Finance Association
Saves Time and Gains Labor Efficiency with ISGN's MORvision**

State housing agency selects comprehensive loan origination system, transitioning from manual to automated processes, as it begins closing and funding loans

BENSALEM, PA — October 20, 2008 — ISGN, the leading global mortgage solutions company providing an end-to-end spectrum of mortgage solutions, advisory services and platform-based knowledge process outsourcing, announces that Idaho Housing and Finance Association (IHFA), a housing finance agency and administrator of affordable housing resources, is saving time and streamlining labor tasks with MORvision, ISGN's loan origination system that automates the loan cycle from point-of-sale and web origination through processing, underwriting, closing, secondary tracking, and delivery. IHFA, which recently opened up a new segment for funding and closing loans, had previously been fulfilling all functions on a manual basis prior to implementing MORvision.

"IHFA functions a lot like a secondary market investor does, but also recently began working with brokers and has expanded into closing and funding loans," says Susan Semba, director, homeownership lending for IHFA. "Prior to implementing MORvision, we had been doing everything manually, which meant that we were producing all of our closing documents by hand, based on a Microsoft Word template. MORvision is really making the process faster, more streamlined and more efficient. The system automatically inputs information straight into the closing docs, which saves a lot of time and reduces the opportunity for errors. On the processing side, it's faster and easier for us to keep track of the progress of each loan, which saves us a lot of time on phone calls with brokers."

ISGN's MORvision is a suite of flexible, powerful and easy-to-use technologies that make processing and closing loans faster and more efficient. The system is customizable and adaptable, so lenders can enhance their business processes, not force them into a pre-designed methodology. With MORvision, lenders can service multiple business channels such as wholesale, retail and HELOC, all through one integrated system; lenders can realign and streamline processes quickly to comply with ever-changing legislation; lenders can connect to third party services directly through the MORvision system; and more.

In 2007, prior to implementing MORvision, IHFA employed three and a half to four full time employees to fulfill the tasks involved in the loan cycle. Now that they've deployed MORvision,



IHFA anticipates that it will be able to accomplish the same tasks with fewer staff members. “That’s a huge benefit, because now we can allocate those resources to other areas to meet department needs,” adds Semba. “We’re so much more efficient that we now do more with existing staff members.”

“Idaho Housing and Finance Association has been using our LSAMS servicing solution for quite some time, so they were obviously familiar with the care, service and support we provide to our clients,” says Todd Luhtanen, chief technology officer for ISGN. “We’re pleased to support them as they expand their services and pursue additional revenue channels within the mortgage arena. That’s really what ISGN is all about—we supply the mortgage industry with all the tools they need to be the most efficient, cost-effective and profitable, regardless of how they choose to pursue business. Our solutions can be as segmented or as comprehensive as each company needs.”

About ISGN

ISGN Technologies Ltd, is the leading global mortgage solutions company positioned to transform the mortgage lending space by providing an end-to-end spectrum of mortgage solutions, advisory services and a platform based KPO. With a customer base of over 400 lenders across the United States ISGN provides complete technology solutions, services and platform-based KPO through its subsidiaries MortgageHub Inc and Dynatek Inc. ISGN is backed by strong investors including the K.K. Birla Group, NEA and NEA-IUV. For more information, please visit www.ISGN.com.

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