



ISGN Launches Default and Loan Servicing Division for Servicers and Lenders

Staffed by veteran industry experts, new division provides analyses, best-execution scenarios and predictive evaluations to help servicers and lenders reduce defaults and prevent foreclosures

BENSALEM, PA — April 20, 2009 — ISGN, the residential mortgage industry's only provider of end-to-end solutions, has launched the ISGN DLS (Default and Loan Servicing) group, a dedicated division that provides lenders and servicers with the full range of services associated with preventing loss among the loans they are servicing. With this new division, ISGN is providing servicers and lenders a much needed, time-tested default and loan servicing solution which is based on ISGN's already extensive experience in qualifying, creating and tracking thousands of loan modifications per month.

The ISGN DLS group, which provides servicers and lenders with intricate loan analyses, best execution scenarios and predictive evaluations for serviced loans, is staffed by industry experts with an average of 15 years experience in mortgage lending and servicing, and uses robust analytics to aid in providing best execution scenarios for troubled loans. Among the services provided by the ISGN DLS group are: portfolio analytics, borrower outreach and follow up, fulfillment of modification packages, document imaging, and transparent end-to-end customer service.

"With the massive number of loans currently in default and at risk of default over the next year or two, it's critical for servicers and lenders to act quickly if they want to curtail or reduce losses," says Matt Kilboy, senior vice president of ISGN's DLS Services. "The challenge is that most servicers and servicing divisions lack the resources to conduct the type of analyses they need to effectively prevent their loans from going into foreclosure. The ISGN DLS group solves that issue by providing in-depth evaluation of current and defaulted loans, as well as best-execution loss mitigation strategies. This provides servicers and lenders with the critical information they need to act quickly, before a difficult situation gets even worse."

Further extending its end-to-end services offering, the launch of the ISGN DLS group gives lenders and servicers one more critical solution in the mortgage chain by providing the full range of default and loan servicing activities, including loan modifications, partial claims, repayment plans, short sales, forbearance deed in lieu, custom workouts, payment plan monitoring and due diligence reviews. The group can alleviate the challenge of staffing for specialized and segmented work activities by completely managing a lender's portfolio and assuming all of the post modification activities, including doc prep, mailing, closing and recording.

According to the chief economist of the Mortgage Bankers Association, foreclosures are expected to continue to rise throughout 2009 and 2010. For loans not in default but at risk of delinquency, the ISGN



DLS group provides predictive evaluations to determine which current loans are in “imminent distress,” then collaborates with servicers to identify the most optimized loss mitigation strategy.

“When it comes to loss mitigation for serviced loans, there’s no substitute for experience,” adds Kilboy. “That’s something that ISGN brings to the table. Our clients benefit from a strong level of experience, in addition to intricate, robust technology and analytics, which ultimately result in a 50 to 75 percent higher speed to resolution than the industry standard. That’s something our clients really value, especially in a market like the one currently upon us, where speed to resolution can mean significant monetary savings to an institution. As the industry’s only end-to-end solutions provider, ISGN is very pleased to be adding yet another critical solution to the mortgage cycle.”

Relevant case studies and more information about the ISGN DLS group are available by emailing solutions@ISGN.com.

About ISGN Corporation

With over 100 percent growth year over year since 2006, ISGN is the fastest growing company exclusively dedicated to the mortgage services/technology solutions market and the only end-to-end product and solutions provider for the residential mortgage space. ISGN has more than 450 customers, many of which are ranked among the top 10 lenders/servicers in the country. The company is a comprehensive product and service provider with a product line that includes technologies for loan origination, servicing and construction lending, as well as attorney networks and loss mitigation platforms. The company’s services include investor reporting, cash management, default management, loan modification, origination support, loan servicing, title and settlement. ISGN also provides trained mortgage professionals that include underwriters, auditors and FHA experts on a contracted or temporary basis to some of the nation’s largest mortgage banks. ISGN is funded by NEA Partners, one of the most highly regarded venture capital firms, as well as by the KK Birla Group, one of the largest and oldest business houses in India. For more information, please visit www.ISGN.com.