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ISGN Construction Lending Solutions Division Expands Risk Mitigation and Disbursement Services

New offerings protect lenders from lien risks in commercial and residential construction projects

HARTFORD, Connecticut, February 26, 2008 – ISGN's Construction Lending Solutions (CLS) division today announced the formation of a Risk Mitigation and Disbursement Services group (RMDS) to expand its suite of end-to-end solution offerings. These services enable lenders engaged in all types of commercial and residential construction projects to limit their exposure to potential mechanics liens against their projects through comprehensive lien waiver management and a detailed tracking process for draw requests and fund disbursements.

“Our role in a construction project, whether it’s a billion dollar commercial development or a multi-million dollar custom home, is to provide services that protect the lender’s assets,” states Robert Imperato, president of ISGN CLS. “Mechanics’ liens are one of the biggest risks faced by construction lenders. With our deep understanding of construction processes, and by diligently tracking and managing disbursement of project funds, we help mitigate this risk for our clients.”

Harry Westfall, who developed and supervised the national Risk Mitigation and Construction Disbursement Services Division of Fidelity National Title Company, manages the new ISGN RMDS group. “There’s a real need for reliable, third-party service providers in this area,” says Westfall. “By hiring the ISGN RMDS team to manage their fund disbursement functions on projects, lenders will know that all funding and lien waiver documentation requirements have been met before funds are paid out to appropriate parties.”

“With economic conditions like those we are experiencing now, it’s important for a lender to stay close to a construction project,” adds Westfall. “Lenders and financiers who leverage third-parties with expert knowledge of lien laws and waiver processes to control funding will reduce overall risk.”

ISGN CLS' Risk Mitigation and Disbursement Services group provides a comprehensive range of services including contract document maintenance, budget reviews, escrowee services for disbursement of loan proceeds, and lien waiver collection and audits. RMDS also provides date down services, reports and mechanics lien searches to alert lenders of any issues on a project.

ISGN Construction Lending Solutions brings together people, processes and proprietary technology to support every aspect of the residential and commercial construction lending process, offering comprehensive outsourcing options for end-to-end loan servicing and fund control, expertly delivered by construction lending professionals. CLS is powered by ISGN's proprietary software, The Construction Lender (TCL), the industry's leading portfolio management and risk mitigation platform.

"By partnering with CLS, construction lenders attain a higher level of efficiency by streamlining processes and converting fixed costs into variable costs, incurred on a per loan basis," adds Imperato. "CLS experts collaborate with our clients to help maintain a quality loan portfolio, strengthen weaknesses and build long-term portfolio stability by mitigating risk. It's just one more way that ISGN is helping its clients to do better, more cost-efficient business."

About ISGN

ISGN Technologies Ltd is the leading global technology solutions company positioned to transform the mortgage lending space by providing an end-to-end spectrum of technology solutions, advisory services and a platform-based KPO (knowledge process outsourcing). With a customer base of over 400 lenders across the United States, including some of the world's leading banks, ISGN provides complete technology and technology-enabled solutions through its subsidiaries MortgageHub, Dynatek, and Inuva. ISGN is backed by investors like the K.K. Birla Group, NEA and NEA-IUV. For more information, please visit www.isgn.com.

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