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MortgageHub's Knowledge Process Outsourcing Services Re-branded to Operate Under ISGN Name

MortgageHub's parent company, India-based ISGN, takes move in further establishing its name as a leader in the U.S. mortgage market, focuses on high-growth KPO segment

BENSALEM, PA, October 15, 2007 – ISGN Technologies Ltd., a leading global technology and services company providing end-to-end solutions to the U.S. mortgage industry, has re-branded the knowledge-process outsourcing (KPO) services offered by its subsidiary MortgageHub, the industry's leading provider of mortgage solutions and web-based systems for the servicing wholesale, retail, and construction channels. This move is in line with ISGN's plan to establish itself as the preeminent brand for end-to-end solutions for companies in the mortgage industry.

Recently, ISGN has aggressively acquired leading mortgage software companies that include MortgageHub and Dynatek. MortgageHub joined the ISGN family in August 2006, and itself acquired Fair Isaac's mortgage offerings, including Diamond loan origination software, BridgeLink mortgage networking solution, and technologies and services for loan servicing, default management and construction lending. Dynatek, a leader in mid-tier mortgage automation solutions, was acquired in May 2007. Together, these solutions comprise ISGN's end-to-end suite of software and related services for lenders of all sizes.

ISGN and its team of industry veterans have now launched process optimization and outsourcing services built on the proven software platforms of these acquired companies. With service offerings that include the most comprehensive outsourcing, consulting and technology solutions, ISGN enables lenders to achieve time and cost savings of up to 75 percent with its no-overhead, variable, on-demand pricing models.

ISGN's initial knowledge process outsourcing initiatives include:

- Strategic Default Solutions, a division that in association with the USFN, formerly the U.S. Foreclosure Network, has announced the Home Retention Alliance (HRA);

- Construction Lending Services, a single-source provider of end-to-end solutions for construction lenders; and
- Advisory Services, which offers complete, turnkey outsourced solutions for the entire mortgage lending process.

ISGN's Strategic Default Solutions group and the HRA combine the strength of MortgageHub's technology expertise with the capabilities of a legal and collateral services provider to offer a much needed foreclosure alternative to the industry's growing number of defaulted loans. According to the Mortgage Banking Association, by the end of 2007, an estimated two million loans will be facing foreclosure and 40 percent of delinquent loans are expected to go into foreclosure. "ISGN's Strategic Default Solutions division optimizes the loss-mitigation process by finding resolutions to expensive defaults and foreclosures 75 percent faster than the industry standard," asserts Bill Adamowski, group president of ISGN.

ISGN's Construction Lending Services division is a scalable outsourced provider of all-inclusive construction lending services, from loan servicing and rollover to permanent services, and is powered by MortgageHub's The Construction Lender software platform, a technology solution that holds a 38 percent market share in the industry. By combining technology and skilled professionals with a sound knowledge of policies, state lien laws and regional markets, ISGN Construction Lending Services offer lenders the first comprehensive solution that enables companies to achieve cost savings of up to 35 percent.

ISGN's Advisory Services division provides companies with the technology assessment and progression strategy development that drives change. Services include solution architecting, implementation and change management, and are geared to ensure seamless transitions from legacy to current technology. In the current market, ISGN's advisory services help lenders identify weak spots and equip them with ways to fortify their market presence and handle those challenges.

ISGN plans to launch additional, branded KPO services in the future. "ISGN entered the U.S. mortgage market at a time when the industry was contracting, and developed solutions that would impact lenders and borrowers most effectively," says Krishna Srinivasan, vice chairman and chief executive officer, of ISGN. "By combining proven technology with seasoned industry experts who have experienced the mortgage industry's highs and lows, ISGN has established a strong position of leadership in this space. And in partnering with leading industry bodies and creating cohesive vendor networks, we're leveraging this position to help lenders overcome the current industry crisis. We can reassure our customers that they can continue to expect the same

outstanding level of quality and customer service from all our ISGN branded offerings that they have become accustomed to receiving from our subsidiaries over the years.”

“As the market continues to contract, companies are looking for the variable cost of outsourced solutions like ours,” adds, Adamowski. “Our increased focus on knowledge process outsourcing is designed to meet a huge anticipated growth in demand for these services. We see this as the way of the future.”

About ISGN

ISGN Technologies Ltd is a leading technology and services company positioned to transform the mortgage lending space by providing an end-to-end spectrum of mortgage solutions, advisory services and outsourcing solutions. With a customer base of more than 400 lenders across the United States, ISGN provides complete technology solutions, services and platform-based knowledge process offerings (KPO) through its subsidiaries MortgageHub and Dynatek. ISGN is backed by strong investors including the K.K. Birla Group, one of India's leading conglomerates, and venture capital firms New Enterprise Associates (NEA) and NEA-IndoUS (NEA-IUV). For more information, visit www.isgn.com.

About MortgageHub

MortgageHub is the industry's leading provider of mortgage solutions and web-based systems for the wholesale, retail, construction, and servicing channels. The MortgageHub family is a global network of companies, products, and services striving to improve the way the mortgage industry functions. In addition, the MortgageHub family connects more than 900 partners through its partner network. ISGN, the parent company of MortgageHub, is a leading global technology solutions company focused on serving the residential mortgage segment. For more information, visit www.MortgageHub.com.

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