

ISGN Integrates LoanSifter Product and Pricing Engine into MORvision LOS

MORvision to offer LoanSifter's real-time product and pricing engine incorporating both loan officer and secondary marketing user interfaces that allow for loan originator compensation plans meeting the latest Regulation Z requirements

BENSALEM, PA — March 9, 2011 — ISGN, a leading provider of end-to-end technology solutions and services to the U.S. mortgage industry, has partnered with LoanSifter, a provider of best-in-class product and pricing technology for community banks, credit unions, mortgage bankers, and mortgage brokers to offer MORvision's first integrated loan product and pricing engine through the MORvision Plug-In Partner Network. LoanSifter provides lenders with automatically updated, real-time pricing, adjustments and eligibility guidelines on over 160 correspondent and wholesale investors.

The unique bi-directional integration enables MORvision customers to set up and maintain loan originator compensation plans, meeting the latest Reg Z requirements, and obtain loan product and pricing information directly from within MORvision. The integration results in loan originator compensation compliant investor product and pricing data, improved efficiencies, and reduced errors. LoanSifter's product and pricing engine ensures that MORvision lenders deliver the most competitive loan offer to borrowers without cutting corners on accuracy. The integrated solution also leverages LoanSifter's extensive secondary marketing platform to allow for locking loans, applying lock extensions, etc., which is all reflected in MORvision in real-time.

Prior to this integration with LoanSifter, MORvision customers faced the challenge of maintaining control of originating, pricing and locking loans in a market that is sometimes volatile, while trying to avoid duplicate data entry between the loan origination system and the loan product and pricing engine. The LoanSifter integration facilitates effective communication between loan officers and secondary marketing professionals with a suite of tools to include a web-based portal, pipeline management, loan eligibility and pricing, secondary lock desk and rate sheet generator for accurate pricing and product information.

"In today's environment, lenders need loan originator compensation compliant tools that can give them a competitive edge," explained Bruce Backer, president of LoanSifter. "The ability to easily and quickly incorporate automated products and pricing in a lender's workflow is critical in creating a positive experience for all involved. The partnership between LoanSifter and ISGN means superior data quality, better control and compliance, and improved profitability."

“The LoanSifter integration with the MORvision platform provides better loan pricing data for lenders and better secondary market execution,” said Murali Gomatam, head of technology products at ISGN. “The integration ensures the integrity of the data in MORvision’s database, which continues to serve as a single source record for all loan data. This enhances fraud prevention and quality control, resulting in high quality mortgages for borrowers, MORvision lenders and investors.”

About ISGN

ISGN Corporation is one of the largest providers of services and technology for the mortgage industry. An industry leader with more than 1,100 customers, including large global banks and many of the top ten lenders in the country, ISGN’s product line includes a complete range of origination and settlement services, including origination, servicing and default platforms; broker price opinions; closing and settlement services; title, valuation and flood; as well as core servicing components and loss mitigation services. The company is based in Bensalem, Pennsylvania, and employs over 1,700 people across its eight domestic centers and two international facilities. ISGN is funded by NEA Partners and the KK Birla Group. For more information, visit www.ISGN.com.

About LoanSifter

LoanSifter, Inc. provides the banking industry's most comprehensive tools for mortgage bankers, loan officers and secondary departments to price market and manage loans. The company’s flagship technology solution is an accurate, web-based product and pricing solution providing bankers with advanced tools to improve their service levels and increase profits. LoanSifter boasts the most comprehensive investor database in the industry with over 160 correspondent and wholesale investors. LoanSifter is also the leader in delivering point-of-sale and marketing tools to lenders and loan officers, including its eOriginations suite solution, offering highly customizable website utilities (automated consumer-facing pricing search), automated email campaigns, automated quoting for Zillow and LendingTree, scenario-specific rate monitoring alerts, and automated marketing materials. Founded in 2004, LoanSifter is headquartered in Appleton, Wisconsin. For more information about LoanSifter, call 920.268.4770 or visit www.LoanSifter.com.

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