



LEADING MORTGAGE SERVICES PROVIDER ISGN CLOSES DEAL TO ACQUIRE THE LOAN FULFILLMENT SOLUTIONS BUSINESS FROM FISERV

*Acquisition of Fiserv Business Strengthens ISGN's Vision
To Become Global Transformation Leader in Supplying
End-to-End Products and Services to U.S. Mortgage Lenders*

**Customers To Benefit from Broad Range of Services
That Address All Phases of Mortgage Loan Life Cycle**

BENSALEM, PA. December 11th 2009) --- ISGN Solutions Inc. (www.ISGN.com), a leading provider of technology products and services to the U.S. mortgage market, announced today that it has completed its acquisition of the Loan Fulfillment Solutions (LFS) business from Fiserv, Inc. (NASDAQ:FISV). This acquisition will add broker price opinions, closing and settlement services, valuation services, flood and title certification, home retention and loan modification solutions, and vendor management solutions to ISGN's portfolio of products and services for residential mortgage lenders.

The resulting organization is now one of the top three technology and service providers in the mortgage industry for lenders and servicers seeking a single-source solution provider. "This is great news for our customers," said Niraj Patel, Group President of ISGN. "With the combined strength of the two entities and a comprehensive suite of end-to-end products and services, customers can now focus on loan profitability and creating business impact, while working with a trusted partner."

ISGN has grown rapidly, emerging as one of the industry's most diverse providers of integrated mortgage services and technology solutions. Four years ago, the company laid out a vision of becoming a global solutions provider for the mortgage industry, applying its unique technology, process expertise and global workforce to be a transformational partner for lenders.

"The key challenge our customers face today is enhancing loan profitability. Vendors tend to be fragmented and don't provide efficiencies, economies of scale or depth in the mortgage domain. ISGN has created a one-stop partner for all loan life cycle requirements," said Patel.

In addition to its singular focus, ISGN distinguishes itself from its competitors by its quickness and agility. "Our customers appreciate the nimble and flexible approach we bring to their business," he added.

"Proof of ISGN's ability to deliver rests in its client roster," Niraj said. "ISGN currently supports 11 of the top 20 originators and 12 of the top 20 servicers."

The new combined entity, will operate under the ISGN name, and employ more than 1700 associates across 15 domestic locations and three international facilities. ISGN, which had more than 600 clients



including large global banks, regional lenders, community banks and credit unions, has added more than 400 Fiserv lender and broker customers as its own.

Most of the management team members from the Fiserv business will be joining ISGN. Lee Howlett, who was the President of the fulfillment services business, will head the Servicing practice. “We are excited about the opportunity to be a part of a reputed industry leader,” said Lee. “Our services complement each other and our customers will benefit from this amalgamation of products and services.”

ISGN is funded by growth funds NEA Partners and by The KK Birla Group, a major conglomerate.

ISGN Solutions is a subsidiary of ISGN Corporation, which is owned by CFCL Technologies Limited. The announcement that the two companies had signed a definitive agreement for the acquisition was made on September 28 ([link here](#)). As part of the transaction, Fiserv receives a minority ownership interest in CFCL Technologies Limited and a Fiserv executive will join the board.

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About ISGN

ISGN is a leading provider of mortgage technology and services. A fast-growing company with more than 1000 customers, including large global banks and many of the top ten lenders in the country, ISGN's product line includes a complete range of solutions for lenders, brokers and servicers. ISGN is funded by the highly-regarded growth equity firm NEA Partners, and by the KK Birla Group, one of the largest and oldest business houses. Based in Bensalem, Pennsylvania, ISGN employs more than 1,700 people across 15 domestic centers and three international facilities. For more information, visit www.ISGN.com.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry, Fiserv celebrates its 25th year in 2009. For more information, visit www.fiserv.com.

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